2024 Annual Fiscal Report Questions - Pacific Islands, Public Institutions: [contact("organization")]

College name:

American Samoa Community College

2. System Organization name:

American Samoa Community College

3. Contact information for Chief Business Officers:

Name of College Chief Business Officer (CBO)

Elsie Lesa

Title of College CBO

Financial Officer

Phone number of College CBO

(684) 699-2722

E-mail of College CBO

e.lesa@amsamoa.edu

Name of System Organization CBO, if different from the College CBO

Title of System Organization CBO, if different from the College CBO

Phone number of System Organization CBO

E-mail of System Organization CBO

4. System Organization fiscal year:

	January	February	March	April	May	June	July	August	September	October	November	Dece
from first day of (month)										X		
to last day of (month)									X			

5. For the following amounts, please enter 'n/a' if not applicable.

	REPORT-2 ($)	REPORT-1 ($)	REPORT ($)
5a. Annual General Fund and Tuition & Fee Revenue *The 'General Fund' is the general operating fund or account that is not subject to specific restrictions from the funding sources; it usually contains the salary and benefit costs for the vast majority of college employees; the CEO/CFO/CBO usually can move available budgeted funds among the expenditure accounts without governing entity priority approval.*	6,831,732	8,601,989	9,443,368
5b. Revenue from other unrestricted sources (non-General Fund) *These revenues could include donations, facilities rental, concert receipts and other college-generated revenue that is available to fund operations.*	4,247,688	5,158,290	6,147,789

5bi. On the previous page, you listed $4,247,688 in revenue from non-General Fund resources in Report-2. Please describe the two primary sources for this revenue. (List no more than 2).

	Description	Amount ($)	Sustainable/One-time/HEERF
Report-2 (1)	Federal Grant Revenue	4,247,688	Sustainable
Report-2 (2)			

5bi. On the previous page, you listed$5,158,290 in revenue from non-General Fund resources in Report-1. Please describe the two primary sources for this revenue. (List no more than 2).

	Description	Amount ($)	Sustainable/One-time/HEERF
Report-1 (1)	Federal Grant Revenue	5,158,290	Sustainable
Report-1 (2)			

5bi. On the previous page, you listed $6,147,789 in revenue from non-General Fund resources in Report. Please describe the two primary sources for this revenue. (List no more than 2). Please list HEERF as one-time for 2022-2023.

	Description	Amount ($)	Sustainable/One-time
Report (1)	Federal Grant Revenue	6,147,789	Sustainable
Report (2)			

6. Beginning/Ending Fund Balance

	REPORT-2 ($)	REPORT-1 ($)	REPORT ($)
6a. Net Beginning Balance available to fund operations *“Beginning Balance” refers to any funds carried over from the previous fiscal year, or other funds that will be available in addition to the Annual Operating Revenue of Allocated Budget in 5a. For example, in some organizations budgeted funds are funds that had been allocated to the college in the prior year but which were not expended are added to the college’s next year’s available funds or allocated budget.*	7,374,926	9,302,753	8,973,941
6b. Net end of the year Operational Balance (unspent and uncommitted funds)	8,282,605	9,215,559	7,808,657

7. Expenditures

	REPORT-2 ($)	REPORT-1 ($)	REPORT ($)
7a. Total Operating Expenditures	8,134,652	9,422,803	10,918,414
7b. Total annual Operating Personnel Costs	6,776,812	8,051,863	9,192,644
7c. Other Operating Current Expenditures (Total Expenditures minus Personnel Costs, i.e., 7a – 7b)	1,357,840	1,370,940	1,725,770

8. Did the System Organization borrow funds for cash flow purposes?

	Yes	No
REPORT-2		X
REPORT-1		X
REPORT		X

9. Total System Organization Borrowing/Debt (Exclude GASB 87 capitalized leases)

	REPORT-2 ($)	REPORT-1 ($)	REPORT ($)
a. Short-Term Borrowing (less than one year)	0	0	0
b. Long-Term Borrowing/Debt (Total Debt)	0	0	0

10. Did the System Organization issue unrestricted long-term debt instruments during the fiscal year noted?

	Yes	No
REPORT-2		X
REPORT-1		X
REPORT		X

10a. If you answered YES for any year in question 10, please indicate what type. Enter n/a if not applicable.

	REPORT-2	REPORT-1	REPORT
Type of long-term debt instrument:	n/a	n/a	n/a

10b. If you answered YES for any year in question 10, please indicate amounts. Enter n/a if not applicable.

	REPORT-2 ($)	REPORT-1 ($)	REPORT ($)
Amount of borrowing	n/a	n/a	n/a

11. Debt Service Payments (General Fund)

	REPORT-2 ($)	REPORT-1 ($)	REPORT ($)
Debt Service Payments	n/a	n/a	n/a

12. System Organization Ending Cash Balance

	REPORT-2 ($)	REPORT-1 ($)	REPORT ($)
End of Fiscal Year Cash Balance (i.e., unencumbered cash)	294,490	288,102	321,287

13. Does the system organization prepare multi-year cash flow projections during the year?

Yes

14. Date annual audit report for fiscal year was electronically submitted to ACCJC, along with the institution's response to any audit exceptions

05/22/2024

15. List the number of audit findings (financial statement and federal compliance, if applicable)

	REPORT-2	REPORT-1	REPORT
15a. Number of findings (enter 0 if none or 'n/a' if not applicable)	5	5	2

15b. From Summary of Auditors Results (Annual Audit) for report year:

0

16. Enrollment (System Organization and Single College Organizations)

	REPORT-2	REPORT-1	REPORT
16a. Budgeted or Planned Number of Students *Student count at System Organization level as defined in the Self-Study; headcount, full-time equivalent, etc.*	823	1,058	834
16b. Actual Number of Students *Student count at System Organization level as defined in the Self-Study; headcount, full-time equivalent, etc.*	928	834	744

17a. During the report year, did the College or System Organization settle any contracts with employee bargaining units?

No

17b. Did any negotiations remain open?

No

17c. Describe significant fiscal impacts:

n/a

18. Enrollment (College)

	REPORT-2	REPORT-1	REPORT
18a. College Budgeted or Planned number of Students *Student counts as defined in the College's Self-Study; headcount, full-time, full-time equivalent, etc.*	823	1058	834
18b. College Actual number of Students *Student counts as defined in the College's Self-Study; headcount, full-time, full-time equivalent, etc.*	928	834	744

19. USDE official cohort Student Loan Default Rate (FSLD). (If not applicable, enter 0)

	Cohort Year 2018 (Published fall 2021)	Cohort Year 2019 (Published fall 2022)	Cohort Year 2020 (Published fall 2023)
Cohort 3-year rate	0%	0%	0%

20a. How many executive or senior administrative leadership positions have a new permanent administrator hired into the position, or remain vacant, as of the end of the report year?

0

20b. How many executive or senior administrative leadership positions have been replaced with an interim as of the end of the Report Year?

0

20c. Please describe the leadership change(s) (Please enter 'n/a' if there were no leadership changes)

n/a

Name of person submitting this report:

Elsie Lesa

Title of person submitting this report:

Financial Officer

Email of person submitting this report:

e.lesa@amsamoa.edu

Email Confirmation:

e.lesa@amsamoa.edu

By submitting this report on behalf of my institution, I confirm that the data and information contained herein is accurate and correct to the best of my knowledge. The institution acknowledges that knowingly submitting false or inaccurate data may result in notification to the U.S. Department of Education and/or accreditation action.

Check to confirm and acknowledge